



**Mailing list Members EN**

Brussels, 19 June 2025

JP

**2<sup>nd</sup> political trilogue on FiDA**

Dear Sir or Madam,

After a long break, the 2<sup>nd</sup> political trilogue on FiDA took place on 17 June 2025 under the Polish Presidency of the Council. The meeting was based on the simplification paper on FiDA commissioned by the co-legislators from the European Commission at the beginning of April 2025. We informed you about the contents of the Commission paper in the EFBS circular dated 20 May 2025.

According to reports, a possible exclusion of non-European BigTech companies was a key focus of the discussion. As far as we understand, the positions within the Parliament and among the Member States differed on this issue.

The European Commission has now been asked to translate the contents of its simplification paper into a concrete legislative text, which will serve as a further basis for work.

In its simplification paper, the Commission shared the co-legislators' concern that FiDA could create a gateway for BigTech companies. It therefore proposed to exclude so-called gatekeepers, as defined in Article 3 of the Digital Markets Act (DMA), from obtaining a licence as a financial information service provider (FISP).

Furthermore, financial service providers with a banking licence that are owned or controlled by a gatekeeper should be prohibited from combining customer data with information from their core platform in accordance with Article 5(2) of the DMA. In addition, gatekeepers should be prohibited, by analogy with Article 6(2) of the DMA, from using non-public data generated by companies in connection with the use of a core platform service in competition with those companies.

According to sources involved, FiDA is not currently facing complete withdrawal. Rather, it is to be expected that the incoming Danish Council Presidency will seek to conclude the dossier in the second half of 2025.

Please feel free to send us your further comments on FiDA ([jonathan.pfenning@efbs-bausparkassen.org](mailto:jonathan.pfenning@efbs-bausparkassen.org)). The EuBV is in contact with decision-makers in Brussels and is promoting the EuBV points that have already been agreed upon.

We will keep you informed about the further progress of the dossier. If you have any questions or comments, please do not hesitate to contact us.

Yours sincerely,

Christian König  
Managing Director

European Federation of Building Societies