

Minutes

of the General Assembly of the European Federation of Building Societies (EFBS)

Enterprise number: 0758.860.593

Thursday 13 October 2022, 4:00pm-5:00pm

Parc Hotel Alvisse, Route d'Echternach 120, 1453 Luxembourg

President:	Bernadett Tátrai (Hungary)
1st Vice-President:	König Sabine (Germany)
2nd Vice-President:	Hans-Christian Vallant (Austria)
Managing Director:	König Christian (Belgium/Germany)
Participating members:	Freise Agnes (Germany) Ginter Cynthia (Luxembourg) Guthmann Axel (Germany) Haslmaier Oliver (Austria) Huber-Srb Karin (Austria) Kállay Gergely Kaschel Rainer (Hungary) Masár Juraj (Slovakia) Melchior Simone (Austria) Müller Martin (Luxembourg) Reitz Cristina (Austria) Szendrey Zoltán (Hungary) Senjak Andreas (Austria) Takáscová Lucia (Slovakia) Masuch Sabine (Germany) Schudrowitz Juri (Germany) Trappe Florian (Germany) Weinrich Mark (Germany)
Corresponding members:	Finken Ansgar (Germany) Eichwede Rainer (Germany) Hain Lars (Germany) Ibragimova Lyazzat (Kasachstan) Jäger Thomas (Luxembourg) Jungkurth Frank (Germany) Kármán András (Hungary) Kašiar Radomír (Slovakia) Masgutova Zaure (Kasachstan) Otterbach Dirk (Germany) Taltusov Rinat (Kasachstan) Tichy Zoltán (Hungary)

Secretariat:

Reiner Pierre (Belgium)
Holler Kathrin (Belgium)

Minutes:

Pfenning Jonathan (Belgium)

ITEM 1/2: Secretary/ Additions to the Agenda /Quorum

President Ms. Tátrai proposed Mr. Pfenning to take the minutes of the meeting and the participating members agreed to the President's proposal.

The President stated that decisions of the General Assembly shall be taken by a simple majority of the votes of the participating members according to Article IV (3) and (8) of the statutes. EFBS has currently 16 participating members; Quorum was reached since 11 out of 16 voting rights have been exercised during the meeting. Mr. König declared that the General Assembly was quorate.

No additions were made to the agenda. Participating members unanimously approved the agenda. Participating members also unanimously approved the minutes of the last EFBS meeting held on 12 May 2022 in Brussels.

ITEM 3: Address by Dr. Rainer Eichwede

Mr. Eichwede spoke on the "Impact of interest rate developments in 2022 on the Bausparkassen sector and its business operations" (see PPP attached). Members noted the report.

ITEM 4: Overview by Mr. Mark Weinrich

Mr. Weinrich spoke on market developments of EFBS member countries in international comparison (see PPP attached). Members noted the report.

ITEM 5: Report of the Managing Director on the Federation's budget 2022 and the Federation's budget proposal for 2023

President Ms. Tátrai gave the floor to Mr König who reported on the Federation's budget 2022 and the Federation's budget proposal for 2023. Following to the foundation of the AISBL on 27 November 2020, the first financial year is dated from 27/11/2020 to 31/12/2021. In correction of the item 7 of the minutes of the General Assembly dated on 12 May 2022, the net profit amounts to 50.093,64 EUR. The contribution brought on 27. November 2020 was 923.486,33 EUR. Based on those figures the retained profits brought forward as of 1 January 2022 were at 50.093,64 EUR. Membership fees for 2022 were planned with 132.000 EUR; planned expenditures for 2022 were at 113.750 EUR. There were no questions concerning the budget 2022 and budget proposal for 2023. Participating members approved the Federation's budget 2022 and the Federation's budget proposal for 2023 unanimously.

ITEM 6: Report of the Managing Director on the activities of the Federation in 2022

President Ms. Tátrai gave the floor to Mr König who reported on EFBS activities in 2022 (see PPP attached). Members noted the report.

ITEM 7: Dates for the EFBS meetings in 2023

President Ms. Tátrai announced that the next EFBS spring meeting will take place on 27/ 28 April 2023 in Brussels and that the next EFBS autumn meeting is foreseen to take place on 19/ 20 October 2023 in Frankfurt am Main. "Save the dates" will be send accordingly.

President Ms. Tátrai thanked members for participation and closed the meeting.