



Mailing list Forum „Finance“

Brussels, 26 June 2014

Establishment of a long-term framework for the collection of granular credit data by the European Central Bank (Analytical Credit Dataset)

Dear Madam or Sir,

The European Central Bank has initiated the establishment of a long-term framework for the collection of granular credit data in the Eurozone. The collected credit data shall be kept by end of 2016 in national granular credit databases which will be operated by the central banks and in a common credit data register for the Eurozone. The credit data shall serve in areas such as the monetary policy, financial stability and for the preparation of statistics. Furthermore, it could be of use to the supervisory activity of the ECB.

The hereby enclosed decision of the European Central Bank of 24 February 2014 on the organisation of preparatory measures for the collection of granular credit data by the European System of Central Banks contains a reference reporting scheme which indicates the future content of the granular data. From it emerges that the credit data is information on credit risk of the credit institutions towards the borrowers. It is foreseen that data should be collected on a loan-by-loan basis. Moreover, attributes of the credit lender and borrower shall be reported. The final requirements for the reporting of credit data shall only be determined by the ECB with a regulation in the mid-2015.

In the context of the preparatory measures, a cost-benefit-analysis has been conducted by the national central banks as a first step and the feasibility of implementation of the project has been tested. Some credit institutions have received a questionnaire of the ECB by the relevant central banks.

In order to elaborate an EFBS position paper which allows pointing out to the ECB the special framework conditions of the regularized business model of the Bausparkassen we ask you kindly for notification if your institute has been contacted in this context and if so, which reasoning you have brought forward. Otherwise, we would appreciate if you would indicate that there was not contacting by the national central bank.

We would also appreciate further comments. Please find for this enclosed some extracts from the ECB questionnaire as well as the relevant annex.

We would be grateful if you would send your responses to the EFBS office by **4 July 2014**.

If you have further questions, please contact us at any time.

Yours sincerely,



Andreas J. Zehnder
Managing Director
European Federation of Building Societies

Annexes:

- ECB decision of 24 February 2014 on the organisation of preparatory measures for the collection of granular credit data by the European System of Central Banks
- ECB questionnaire for the cost evaluation for the AnaCredit-Project and Annex 1