



**DECISION OF THE EUROPEAN CENTRAL BANK**

**of 4 February 2014**

**identifying the credit institutions that are subject to the comprehensive assessment**

**(ECB/2014/3)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 127(6) thereof,

Having regard to Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions<sup>1</sup>, and in particular Article 4(3) and Article 33(3) and (4) thereof,

Having regard to the proposal from the Supervisory Board,

Whereas:

- (1) From 3 November 2013, in view of the assumption of its supervisory tasks, the European Central Bank (ECB) may require the national competent authorities and the persons referred to in Article 10(1) of Regulation (EU) No 1024/2013 to provide all relevant information for the ECB to carry out a comprehensive assessment, including a balance-sheet assessment, of the credit institutions of the participating Member States. The ECB is required to carry out such an assessment at least in relation to the credit institutions not covered by Article 6(4) of Regulation (EU) No 1024/2013.
- (2) On 23 October 2013, the ECB published the names of institutions included in the comprehensive assessment as well as an initial overview of the key features of the comprehensive assessment.
- (3) Based on the criteria referred to in Article 6(4) of Regulation (EU) No 1024/2013, the ECB has identified credit institutions in respect of which it intends to carry out a comprehensive assessment, including a balance-sheet assessment, in accordance with Article 33(4) of Regulation (EU) No 1024/2013. In applying the above criteria, the ECB has taken into account possible changes that may occur at any time owing to the dynamics of the activities of credit institutions and the resulting

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<sup>1</sup> OJ 287, 29.10.2013, p. 63.

consequences for the total value of their assets. As a result, it has included credit institutions that currently do not meet the criteria for significance but may do so in the near future and should be subject therefore to the comprehensive assessment. The ECB will therefore undertake a comprehensive assessment with respect to credit institutions, financial holding companies or mixed financial holding companies the total value of whose assets exceeds EUR 27 billion. Notwithstanding the above criteria, the ECB will also undertake the comprehensive assessment with respect to the three most significant institutions in each of the euro area Member States. The identification of credit institutions on which the ECB intends to carry out comprehensive assessments is without prejudice to the final assessment of the criteria that is based on the specific methodology included in the framework referred to in Article 6 of Regulation (EU) No 1024/2013.

- (4) The credit institutions and the national competent authorities are required to supply all relevant information for the ECB to carry out the comprehensive assessment in accordance with Article 33(4) of Regulation (EU) No 1024/2013.
- (5) The ECB may require the national competent authorities and the persons referred to in Article 10(1) of Regulation (EC) No 1024/2013 to provide all relevant information for the ECB to carry out such a comprehensive assessment.
- (6) Members of the Supervisory Board, staff of the ECB and staff seconded by participating Member States are subject to professional secrecy requirements set out in Article 37 of the Statute of the European System of Central Banks and of the European Central Bank and relevant Union law. In particular, the ECB and national competent authorities are subject to the provisions regarding the exchange of information and professional secrecy set out in Directive 2013/36/EU of the European Parliament and of the Council<sup>2</sup>,

HAS ADOPTED THIS DECISION:

#### *Article 1*

##### **Entities subject to the comprehensive assessment**

1. The entities listed in the Annex shall be subject to the comprehensive assessment to be carried out by the ECB by 3 November 2014.
2. In accordance with Article 33(4) of Regulation (EU) No 1024/2013, the national competent authority responsible for the supervision of a credit institution listed in the Annex shall submit all information of relevance to the comprehensive assessment that the ECB requests in relation to that credit institution. The national competent authority shall verify the information as it deems

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<sup>2</sup> Directive 2013/36/EU of the European Parliament and of the Council on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC (OJ L 176, 27.6.2013, p. 338).

appropriate for the exercise, including, when necessary, on-site inspections and, if appropriate, with the involvement of third parties.

3. The national competent authority responsible for supervision of subsidiaries in a group that is subject to consolidated supervision within the SSM shall be in charge of this verification for the subsidiaries authorised in its Member State.

*Article 2*

**Investigatory powers**

In accordance with Article 33(3) and (4) of Regulation (EU) No 1024/2013, the ECB may exercise its investigatory powers in respect of the credit institutions identified in the Annex.

*Article 3*

**Entry into force**

This Decision shall enter into force on 6 February 2014.

Done at Frankfurt am Main, 4 February 2014.

[signed]

*The President of the ECB*

Mario DRAGHI

## INSTITUTIONS INCLUDED IN THE COMPREHENSIVE ASSESSMENT

**Belgium**

AXA Bank Europe SA

Belfius Banque SA

Dexia NV<sup>1</sup>

Investar (Holding of Argenta Bank- en Verzekeringsgroep)

KBC Group NV

The Bank of New York Mellon SA

**Germany**

Aareal Bank AG

Bayerische Landesbank

Commerzbank AG

DekaBank Deutsche Girozentrale

Deutsche Apotheker- und Ärztebank eG

Deutsche Bank AG

DZ Bank AG Deutsche Zentral-Genossenschaftsbank

HASPA Finanzholding

HSH Nordbank AG

Hypo Real Estate Holding AG

IKB Deutsche Industriebank AG

KfW IPEX-Bank GmbH

Landesbank Baden-Württemberg

Landesbank Berlin Holding AG

Landesbank Hessen-Thüringen Girozentrale

Landeskreditbank Baden-Württemberg-Förderbank

Landwirtschaftliche Rentenbank

Münchener Hypothekbank eG

Norddeutsche Landesbank-Girozentrale

NRW.Bank

SEB AG

Caja de Ahorros y M.P. de Zaragoza, Aragón y Rioja

Volkswagen Financial Services AG

WGZ Bank AG Westdeutsche Genossenschafts-Zentralbank

Wüstenrot &amp; Württembergische AG with regard to Holding of Wüstenrot Bank AG Pfandbriefbank and Wüstenrot Bausparkasse AG

**Estonia**

AS DNB Bank

AS SEB Bank

Swedbank AS

**Ireland**

Allied Irish Banks plc

Merrill Lynch International Bank Limited

Permanent tsb plc.

The Governor and Company of the Bank of Ireland

Ulster Bank Ireland Limited

**Greece**

Alpha Bank, S.A.

Eurobank Ergasias, S.A.

National Bank of Greece, S.A.

Piraeus Bank, S.A.

**Spain**

Banco Bilbao Vizcaya Argentaria, S.A.

Banco de Sabadell, S.A.

Banco Financiero y de Ahorros, S.A.

Banco Mare Nostrum, S.A.

Banco Popular Español, S.A.

Banco Santander, S.A.

Bankinter, S.A.

per Azioni

<sup>1</sup> The assessment methodology for this group will take due account of its specific situation and in particular the fact that an extensive assessment of its financial position and risk profile was already carried out within the framework of the plan initiated in October 2011 and approved by the European Commission on 28 December 2012.

## ECB-PUBLIC

Caja de Ahorros y Pensiones de Barcelona

Caja España de Inversiones, Salamanca y Soria, CAMP

Cajas Rurales Unidas, Sociedad Cooperativa de Crédito

Catalunya Banc, S.A.

Kutxabank, S.A.

Liberbank, S.A.

MPCA Ronda, Cádiz, Almería, Málaga, Antequera y Jaén

NCG Banco, S.A.

Banca Popolare di Vicenza - Società Cooperativa per Azioni

Banco Popolare - Società Cooperativa

Credito Emiliano S.p.A.

Iccrea Holding S.p.A.

Intesa Sanpaolo S.p.A.

Mediobanca - Banca di Credito Finanziario S.p.A.

UniCredit S.p.A.

Unione Di Banche Italiane Società Cooperativa Per Azioni

Veneto Banca S.C.P.A.

### France

Banque Centrale de Compensation (LCH Clearnet)

Banque PSA Finance

BNP Paribas

C.R.H. - Caisse de Refinancement de l'Habitat

Groupe BPCE

Groupe Crédit Agricole

Groupe Crédit Mutuel

HSBC France

La Banque Postale

BPI France (Banque Publique d'Investissement)

RCI Banque

Société de Financement Local

Société Générale

### Italy

Banca Carige S.P.A. - Cassa di Risparmio di Genova e Imperia

Banca Monte dei Paschi di Siena S.p.A.

Banca Piccolo Credito Valtellinese, Società Cooperativa

Banca Popolare Dell'Emilia Romagna - Società Cooperativa

Banca Popolare Di Milano - Società Cooperativa A Responsabilità Limitata

Banca Popolare di Sondrio, Società Cooperativa

### Cyprus

Bank of Cyprus Public Company Ltd

Co-operative Central Bank Ltd

Hellenic Bank Public Company Ltd

Russian Commercial Bank (Cyprus) Ltd

### Latvia

ABLV Bank, AS

AS SEB banka

Swedbank

### Luxembourg

Banque et Caisse d'Epargne de l'Etat, Luxembourg

Clearstream Banking S.A.

Precision Capital S.A. (Holding of Banque Internationale à Luxembourg and KBL European Private Bankers S.A.)

RBC Investor Services Bank S.A.

State Street Bank Luxembourg S.A.

UBS (Luxembourg) S.A.

### Malta

Bank of Valletta plc

HSBC Bank Malta plc

### Netherlands

ABN AMRO Bank N.V.

## ECB-PUBLIC

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.

ING Bank N.V.

Nederlandse Waterschapsbank N.V.

The Royal Bank of Scotland N.V.

SNS Bank N.V.

### Austria

BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse AG

Erste Group Bank AG

Raiffeisenlandesbank Oberösterreich AG

Raiffeisenlandesbank Niederösterreich-Wien AG

Raiffeisen Zentralbank Österreich AG

Österreichische Volksbanken-AG together with credit institutions affiliated in accordance with Article 10 of Regulation (EU) No 575/2013<sup>2</sup>

### Portugal

Banco BPI, SA

Banco Comercial Português, SA

Caixa Geral de Depósitos, SA

Espírito Santo Financial Group, SA

Bank Nederlandse Gemeenten N.V.

### Slovenia

Nova Kreditna Banka Maribor d.d.

Nova Ljubljanska banka d. d., Ljubljana

SID - Slovenska izvozna in razvojna banka, d.d., Ljubljana

### Finland

Danske Bank Oyj

Nordea Bank Finland Abp

OP-Pohjola Group

*Cases in which one or more of the three most significant credit institutions in a participating Member State are subsidiaries of banking groups already included in the list above:*

### Malta

Deutsche Bank (Malta) Ltd

### Slovakia

Slovenská sporiteľňa, a.s.

Všeobecná úverová banka, a.s.

Tatra banka, a.s.

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<sup>2</sup> Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013, p. 1).