



Mailing list Supervision/ Accounting/ Money Laundering

Brussels, 10 January 2014

AG

SEPA: Introduction of an additional transition period

Dear Madams/ Sirs,

On 9 January 2014 the European Commission has adopted a proposal to provide an extra transition period of six months (formal deadline for migration is 1 February 2014). Therefore, payments which differ from the SEPA format can still be accepted until 1 August 2014. This is to minimise any possible risk of disruption to payments for consumers and businesses.

If you have further questions, please contact us at any time.

Yours sincerely,

Andreas J. Zehnder
Managing Director
European Federation of Building Societies