



Budapest, 19 October 2016

New Management Board

of European Federation of Building Societies

Budapest – In the course of the Annual Meeting the European Federation of Building Societies (EFBS) elected a new Management Board.

Jan Jeníček, Chairman of the Board of the building society Raiffeisen stavební spořitelna a.s. (Czech Republic), was elected as new President. He succeeds Herbert Pfeiffer, who has been first Vice-President since 2001 and since 2007 the President of EFBS, but was no longer available for reelection due to retirement.

Uwe Körbi, Member of the Management Board of the Bausparkasse LBS West (Germany) was elected as first Vice-President and Dr. Josef Schmidinger, Member of the Management Board of the building society s Bausparkasse (Austria), was elected as second Vice-President of EFBS.

The EFBS is an association of credit institutions and organisations that assist in and support the financing of home ownership. Andreas J. Zehnder, Chairman of the Management Board and President of the Verband der Privaten Bausparkassen e.V. (Germany), has been leading the EFBS as Managing Director since 1993.