



Brussels, 20 October 2011

Personalia

Brussels – In the course of the Annual Meeting the European Federation of Building Societies (EFBS) in Bratislava (Slovakia) **Andreas J. Zehnder** was unanimously re-elected as Managing Director for the next three years. Zehnder, Chairman of the Management Board and President of the Verband der Privaten Bausparkassen e.V. (Germany), has been heading the EFBS as Managing Director since 1993.

The main focus of the Annual meeting was on the EU legislative measures as answer to the financial crisis. 'Bauspar' institutes had proved to be a stabilising system.

EFBS was founded in 1962 and has the goal of promoting and supporting the financing of private home ownership. Currently the EFBS has more than 50 members from the EU member countries and the Mediterranean countries. The volume of 'Bauspar' contracts in Europe is almost a trillion Euro.

The President, Mag. Herbert Pfeiffer (Slovakia), the Vice-Presidents, Ing. Vojtěch Lukáš (Czech Republic) and Dr. Hartwig Hamm (Germany), are member of the executive board.