

European Federation of Building Societies Europäische Bausparkassenvereinigung Fédération Européenne d'Epargne et de Crédit pour le Logement

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Consideration of low risk models under the Deposit Guarantee Schemes' Directive

Brussels: The European Federation of Building Societies welcomes the agreement concerning the recast of the Deposit Guarantee Schemes' Directive which could be reached yesterday. "Deposit Guarantee contributions should be porportional to the risk. Member States may provide for reduced contributions for low-risk sectors which are governed by national law", highlighted the **Managing Director Andreas J. Zehnder**. The formula: "High risk, higher contributions and reverse – that is a reasonable compromise." Also, the maintenance of the Institutional Protection Schemes could be mentioned. This distinguished regulations are due to the rapporteurs of the European Parliament.