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The EFBS welcomes the measures of safeguard proposed in the report of the Liikanen-Group

Brussels – The European Federation of Building Societies welcomes the report of the Liikanen-Group suggesting to adopt a mechanism of safeguard which will protect savers from the consequences of bad speculations. “When someone practices high risk business activities one cannot expect that savers pay the bill, the **Managing Director Andreas J. Zehnder** explains. “The risk and the responsibility should go together.” And both should not be beard by all the EU-member states together. For this purpose practical solutions need to be developed. The Bausparkassen as institutions regulated by specialized laws could give orientation.